

ARP WOMEN'S MINISTRIES
Financial Results as of June 30, 2017

| <u>Line #</u> | <u>Description</u> | <u>2016 Actual</u> | <u>Approved 2017 Budget</u> | <u>2017 YTD</u> | <u>Proposed 2018 Budget</u> | <u>Comments</u> |
|------------------------------|-----------------------------|--------------------|-----------------------------|------------------|-----------------------------|-----------------|
| <u>REVENUE</u> | | | | | | |
| 1 | Presbyterials | \$ 31,379 | \$ 62,000 | \$ 13,948 | \$ 30,000 | |
| 2 | Jubilee | 45,599 | 37,000 | 18,045 | 37,000 | |
| 3 | Annual Meeting Offering | 948 | 1,300 | - | 1,000 | For what use? |
| 4 | Synodical Hall | 2,006 | 2,800 | 525 | 2,400 | |
| 5 | Seminar Registrations | - | 1,200 | - | | ??? |
| 6 | Other Offerings | 6,567 | 3,300 | 920 | 6,600 | |
| 7 | Investment Income | 815 | - | 817 | - | |
| 8 | Endowment Income | 363 | - | 385 | - | |
| 9 | Total Revenue | \$ 87,677 | \$ 107,600 | \$ 34,640 | \$ 77,000 | |
| <u>EXPENSES</u> | | | | | | |
| <u>Agency Support</u> | | | | | | |
| 10 | Jubilee Birthday | \$ 51,993 | \$ 37,000 | \$ 9,250 | \$ 37,000 | |
| 11 | Retired Missionaries | 8,500 | 10,250 | - | 11,000 | |
| 12 | Family Bible Conference/CEM | 5,300 | 5,300 | - | 5,300 | |
| 13 | The ARP Magazine | 3,000 | 3,000 | | 3,000 | |
| 14 | Total Agency Support | \$ 68,793 | \$ 55,550 | \$ 9,250 | \$ 56,300 | |
| <u>Events</u> | | | | | | |
| 16 | Annual Meeting | \$ - | \$ 2,500 | \$ - | \$ 1,000 | Needed for ?? |
| 17 | Annual Meeting Offering | - | 1,000 | - | 1,000 | ???? |
| 18 | Seminars | - | 1,700 | - | | ??? |
| 19 | WM Synod Events | 425 | 700 | 220 | 500 | |
| 20 | Total Events | \$ 425 | \$ 5,900 | \$ 220 | \$ 2,500 | |
| <u>Operations</u> | | | | | | |

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|---------------|-------------------------------|--------------------|-----------------------------|-----------------|-----------------------------|--------------------------------|
| 21 | Board Expenses | \$ 8,683 | \$ 7,945 | \$ 4,042 | \$ 8,200 | |
| 22 | Synodical Hall | 3,302 | 7,330 | 1,566 | 8,500 | \$3,200 Util + \$5,300 improv. |
| 23 | Coordinator Sal & Benefits | (23) | 21,150 | - | - | |
| 24 | Ministry/Office Expenses | 1,359 | 8,700 | 497 | 1,500 | |
| 25 | Investment Fees | 56 | - | 29 | - | |
| 26 | Endowment Fees | 25 | - | 13 | - | |
| 27 | Total Operations | \$ 13,402 | \$ 45,125 | \$ 6,147 | \$ 18,200 | |
| 28 | From Reserve | - | 1,025 | | | |
| 29 | Total Expenses | \$ 82,620 | \$ 107,600 | \$ 15,617 | \$ 77,000 | |
| 30 | NET INCOME/(LOSS) | \$ 5,057 | \$ - | \$ 19,023 | \$ - | |
| | Beginning Reserve Balance | \$ 29,748 | \$ 34,805 | \$ 34,805 | | |
| | Ending Reserve Balance | \$ 34,805 | \$ 34,805 | \$ 53,828 | | |
| | Investments | \$ 13,571 | \$ 13,571 | \$ 14,359 | | |
| | Endowment | \$ 6,151 | \$ 6,151 | \$ 6,523 | | |